

FINANCE (RISK MANAGEMENT AND INSURANCE) - BACHELOR OF BUSINESS ADMINISTRATION

Finance is the crossroads of economics, strategy, and accounting, and the study of how firms and individuals allocate resources over time and under uncertain conditions. The finance curriculum provides a core foundation in corporate finance, investments, and financial institutions. The theory and concepts are then applied to problem-solving in various areas, including financial markets and institutions, corporate finance, international financial management, stock valuation and portfolio allocation, fixed-income markets, derivatives, and risk management and insurance.

The structure of the BBA in Finance curriculum includes a set of core courses, electives, and a capstone course. Students may pursue a BBA in Finance with or without declaring a concentration. The Finance Department offers two concentrations: (1) Financial Analysis, and (2) Risk Management and Insurance (RMI). The Financial Analysis concentration focuses on Investments and Corporate Finance. The RMI concentration focuses on Property and Liability; Life, Health, and Employee Benefits; and Business Risk Management. If a student chooses not to pursue a concentration, they need to complete the required core courses for finance majors, the capstone course for finance majors, and may select any four electives with the BFIN prefix above BFIN 310.

Requirements

Completion of the courses listed below (including any prerequisites) with a minimum cumulative GPA of 2.0 in these courses. At least twelve of the credits for the major must be completed at NMSU.

Students must complete all University degree requirements, which include: General Education requirements, Viewing a Wider World requirements, and elective credits to total at least 120 credits with 48 credits in courses numbered 300 or above. Developmental coursework will not count towards the degree requirements and/or elective credits, but may be needed in order to take the necessary English and Mathematics coursework.

Prefix	Title	Credits
General Education		
Grades of C- or better are required in general education communications courses		
<i>Area I: Communications</i>		
<i>English Composition Level - 1</i>		
Choose one from the following:		4
ENGL 1110G	Composition I	
ENGL 1110H	Composition I Honors	
ENGL 1110M	Composition I	
<i>English Composition - Level 2</i>		
ENGL 2210G	Professional and Technical Communication	3
or ENGL 2210H	Professional and Technical Communication	
<i>Oral Communication</i>		
Choose one from the following:		3
ACOM 1130G	Effective Leadership and Communication in Agriculture	

COMM 1115G	Introduction to Communication	
COMM 1130G	Public Speaking	
HNRS 2175G	Introduction to Communication Honors	
<i>Area II: Mathematics</i>		
MATH 1220G	College Algebra ¹	3
<i>Area III/IV: Laboratory Sciences and Social/Behavioral Sciences</i>		
Area III: Laboratory Sciences ²		4
Grades of C- or better are required in ECON 2110G and ECON 2120G.		
ECON 2110G	Macroeconomic Principles	3
ECON 2120G	Principles of Microeconomics Honors	3
<i>Area V: Humanities ²</i>		
<i>Area VI: Creative and Fine Arts ²</i>		
General Education Elective ²		3
Viewing A Wider World ³		6
Departmental/College Requirements		
<i>Foundation Requirements (grade of C- or better required)</i>		
MATH 1430G	Applications of Calculus I	3
A ST 311	Statistical Applications	3
<i>Business Core: Lower Division (minimum grades of C- required)</i>		
ACCT 2110	Principles of Accounting I	3
ACCT 2120	Principles of Accounting II	3
BCIS 1110	Introduction to Information Systems	3
BUSA 1110	Intro to Business	3
<i>Business Core: Upper Division</i>		
BCIS 338	Business Information Systems I	3
BLAW 316	Legal Environment of Business	3
BFIN 341	Financial Analysis and Markets	3
MGMT 309	Human Behavior in Organizations	3
MGMT 449	Strategic Management	3
MKTG 303	Principles of Marketing	3
MGMT 344	Production and Operations Management	3
Upper Division Business Elective from the following prefixes: A ST, ACCT, B A, BCIS, BLAW, ECON, ENTR, BFIN, I B, MGMT, MKTG (excluding A ST 311)		6
<i>Required Core Courses for Finance Majors</i>		15
BFIN 322	Principles of Insurance	
BFIN 350	Financial Statement Analysis	
BFIN 355	Investments	
BFIN 360	Financial Information Technology	
BFIN 385	Analysis of Financial Markets and Institutions	
<i>Required Capstone Course</i>		3
BFIN 456	Business Risk Management	
<i>Risk Management and Insurance Concentration (12 credits from the following)</i>		12
BFIN 323	Life/Health/Employee Benefits	
BFIN 324	Property and Liability Insurance	
BFIN 392	Insurance Internship and Cooperative Education I	
BFIN 452	Personal Financial Planning for Professionals	
BFIN 453	Investment Analysis	
OR		
BFIN 454	Fixed Income Markets, Instruments and Derivatives	
BFIN 490	Selected Topics	
BFIN 498	Independent Study	
Second Language: (not required)		

Electives, to bring the total credits to 120 ⁴	7
Total Credits	120

¹ Students may be required to take MATH 1215 Intermediate Algebra, depending on their math placement MATH 1220G College Algebra or MATH 1430G Applications of Calculus I or MATH 1350G Introduction to Statistics fulfills the general education requirement in math.

² See the General Education (<https://catalogs.nmsu.edu/nmsu/general-education-viewing-wider-world/>) section of the catalog for a full list of courses.

³ See the Viewing a Wider World (<https://catalogs.nmsu.edu/nmsu/general-education-viewing-wider-world/#viewingawiderworldtext>) section of the catalog for a full list of courses.

⁴ Elective credit may vary based on prerequisites, dual credit, AP credit, double majors, and/or minor coursework. The amount indicated in the requirements list is the amount needed to bring the total to 120 credits and may appear in variable form based on the degree. However students may end up needing to complete more or less on a case-by-case basis and students should discuss elective requirements with their advisor.

Every candidate for this major must fulfill the general education common core (<https://catalogs.nmsu.edu/nmsu/general-education-viewing-wider-world/>), College of Business foundation and business core (<https://catalogs.nmsu.edu/nmsu/business/>), Viewing a Wider World (<https://catalogs.nmsu.edu/nmsu/general-education-viewing-wider-world/>) requirements and general electives, in addition to the requirement for the major. Given below is a suggested study plan for a student pursuing a Finance major. If a student chooses to pursue one or more than one concentration, they should choose the electives that pertain to the concentration. If students choose not to pursue a concentration, they may take courses from any concentration or from any FIN prefix above FIN 310.

A Suggested Plan of Study for Students

Freshman

Fall		Credits
MATH 1220G	College Algebra ¹	3
BCIS 1110	Introduction to Information Systems	3
Choose one from the following:		4
ENGL 1110G	Composition I ¹	
ENGL 1110H	Composition I Honors ¹	
ENGL 1110M	Composition I (for multicultural/international students only and C- or better) ¹	
Area V: Humanities Course ²		3
Elective Course		3
Credits		16

Spring		Credits
MATH 1430G	Applications of Calculus I ¹	3
BUSA 1110	Intro to Business	3
Choose one from the following:		3
ACOM 1130G	Effective Leadership and Communication in Agriculture (C- or better)	
COMM 1115G	Introduction to Communication (C- or better)	
COMM 1130G	Public Speaking (C- or better)	
HNRS 2175G	Introduction to Communication Honors	
Area III: Laboratory Sciences ²		4
Area VI: Creative Fine Arts Course ²		3
Credits		16

Sophomore

Fall		Credits
A ST 311	Statistical Applications (C- or better)	3
ECON 2110G	Macroeconomic Principles (Counts towards Area IV Gen-Ed and C- or better)	3
ACCT 2110	Principles of Accounting I	3
ENGL 2210G	Professional and Technical Communication	3
Or		
ENGL 2210H	Professional and Technical Communication	
ECON 2120G	Principles of Microeconomics Honors	3
Credits		15

Spring		Credits
MKTG 303	Principles of Marketing	3
BCIS 338	Business Information Systems I	3
MGMT 344	Production and Operations Management	3
VWW Viewing a Wider World Course ³		6
Credits		15

Junior

Fall		Credits
BFIN 341	Financial Analysis and Markets	3
BFIN 322	Principles of Insurance	3
MGMT 309	Human Behavior in Organizations	3
ACCT 2120	Principles of Accounting II	3
Elective Course		3
Credits		15

Spring		Credits
BFIN 355	Investments	3
BFIN 360	Financial Information Technology	3
BFIN 385	Analysis of Financial Markets and Institutions	3
BLAW 316	Legal Environment of Business	3
COB Elective Course		3
Credits		15

Senior

Fall		Credits
BFIN 350	Financial Statement Analysis	3
Two BFIN electives from the list for RMI concentration		6
Elective Course		3
Elective Course		3
Credits		15

Spring		Credits
BFIN 456	Business Risk Management	3
Two BFIN electives from the list for RMI concentration		6
MGMT 449	Strategic Management	3
Elective Course		1
Credits		13

Total Credits	120
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