

MATHEMATICS (ACTUARIAL SCIENCE AND INSURANCE) - BACHELOR OF SCIENCE

The concentration in Actuarial Science and Insurance draws on courses from mathematics and business to prepare students for a mathematical career in insurance. The coursework in this emphasis focuses on the analysis of risk and its applications to insurance finance. Students fulfilling the requirements for the Actuarial Science and Insurance Concentration earn a minor in Risk Management and Insurance.

Students must complete all University degree requirements, which include: General Education requirements, Viewing a Wider World requirements, and elective credits to total at least 120 credits with 48 credits in courses numbered 300 or above. Developmental coursework will not count towards the degree requirements and/or elective credits, but may be needed in order to take the necessary English and Mathematics coursework.

Prefix	Title	Credits
General Education		
<i>Area I: Communications</i>		
<i>English Composition - Level 1</i>		
ENGL 1110G	Composition I	4
or ENGL 1110H	Composition I Honors	
<i>English Composition - Level 2</i>		
Choose one from the following:		3
ENGL 2130G	Advanced Composition	
ENGL 2210G	Professional and Technical Communication	
or ENGL 2210H	Professional and Technical Communication	
ENGL 2215G	Advanced Technical and Professional Communication	
<i>Oral Communication</i>		
Choose one from the following:		3
ACOM 1130G	Effective Leadership and Communication in Agriculture	
COMM 1115G	Introduction to Communication	
COMM 1130G	Public Speaking	
HNRS 2175G	Introduction to Communication Honors	
<i>Area II: Mathematics</i>		
MATH 1511G	Calculus and Analytic Geometry I (Departmental/College Requirement) ¹	4
or MATH 1511H	Calculus and Analytic Geometry I Honors	
<i>Area III/IV: Laboratory Sciences and Social/Behavioral Sciences</i>		
ECON 2110G	Macroeconomic Principles	10
ECON 2120G	Principles of Microeconomics Honors	
Area III: Laboratory Science Course (4 credits) ²		
<i>Area V: Humanities</i> ²		
<i>Area VI: Creative and Fine Arts</i> ²		
<i>General Education Elective</i>		
MATH 1521G	Calculus and Analytic Geometry II (Departmental/College Requirement)	4
or MATH 1521H	Calculus and Analytic Geometry II Honors	
Viewing a Wider World ³		
Departmental/College Requirements		
MATH 1531	Introduction to Higher Mathematics	3

MATH 2415	Introduction to Linear Algebra	3
MATH 2530G	Calculus III	3
MATH 3110	Introduction to Modern Algebra	3
or MATH 3120	Introduction to Analysis	
STAT 3110	Statistics for Engineers and Scientists	3
STAT 4210	Probability: Theory and Applications	3
STAT 4220	Statistics: Theory and Applications	3

Departmental Electives

Select at least an additional 9 credits of approved upper-division courses prefixed MATH or STAT (6 credits must be 400-level), excluding the following:

MATH 3997	Directed Readings	
MATH 4991	Undergraduate Research	
MATH 4997	Directed Reading	
STAT 400	Undergraduate Research	

Non-Departmental Requirements (in addition to Gen.Ed/VWW) ⁴

ACCT 2110	Principles of Accounting I	3
ACCT 2120	Principles of Accounting II	3
BLAW 316	Legal Environment of Business	3
or BLAW 385V	Employment and Consumer Law	
CSCI 1720	Computer Science I	4
BFIN 322	Principles of Insurance	3
BFIN 341	Financial Analysis and Markets	3
Select one option from the following three:		9

OPTION 1

BFIN 323	Life/Health/Employee Benefits	
Select two courses from the following:		
BFIN 303V	Personal Financial Planning and Investing in a Global Economy	
or BFIN 452	Personal Financial Planning for Professionals	
BFIN 324	Property and Liability Insurance	
BFIN 391	Finance Internship and Cooperative Education I	

OPTION 2

BFIN 324	Property and Liability Insurance	
Select two courses from the following:		
BFIN 303V	Personal Financial Planning and Investing in a Global Economy	
or BFIN 452	Personal Financial Planning for Professionals	
BFIN 323	Life/Health/Employee Benefits	
BFIN 391	Finance Internship and Cooperative Education I	

OPTION 3

Select two courses from the following:		
BFIN 456	Business Risk Management	
BFIN 303V	Personal Financial Planning and Investing in a Global Economy	
or BFIN 452	Personal Financial Planning for Professionals	
BFIN 323	Life/Health/Employee Benefits	
BFIN 324	Property and Liability Insurance	
BFIN 391	Finance Internship and Cooperative Education I	

Second Language Requirement: (not required)

Electives, to bring the total credits to 120 ⁵ **25**
6 credits must be upper division

Total Credits **120**

¹ MATH 1511G Calculus and Analytic Geometry I is required for the degree but students may need to take any prerequisites needed to enter MATH 1511G first.

² See the General Education (<https://catalogs.nmsu.edu/nmsu/general-education-viewing-wider-world/>) section of the catalog for a full list of courses.

³ See the Viewing a Wider World (<https://catalogs.nmsu.edu/nmsu/general-education-viewing-wider-world/#viewingawiderworldtext>) section of the catalog for a full list of courses. Note one of the VWW requirements will be satisfied using the 9 hour rule with the FIN courses that are required for the degree.

⁴ A grade of C- or better must be earned.

⁵ Elective credit may vary based on prerequisites, dual credit, AP credit, double majors, and/or minor coursework. The amount indicated in the requirements list is the amount needed to bring the total to 120 credits and may appear in variable form based on the degree. However students may end up needing to complete more or less on a case-by-case basis and students should discuss elective requirements with their advisor.

Second Language Requirement

For the Bachelor of Science with a major in Mathematics with a Concentration in Actuarial Science and Insurance, there is no second language requirement for the degree.